

Davis Technical College

Student Financial Aid - Cost of Attendance Credit Hour Policy

Effective Date: 1 July 2023

1. Purpose

- 1.1. The US Department of Education requires schools to determine the cost of attending the institution. The five main components are tuition and fees, books and supplies, room and board, transportation, and miscellaneous personal expenses. These costs are used to establish the student budget that is used in packaging and offers of Title IV funds.

2. References

- 2.1. Federal Student Aid Handbook, Volume 3, Chapter 2
- 2.2. Higher Education Act, section 472
- 2.3. Davis Technical College Financial Aid Professional Judgment Policy

3. Definitions

- 3.1. There are no extraneous definitions in this policy.

4. Policy

- 4.1. The Financial Aid Office will determine the estimated cost of attendance annually for the College. Costs are published on the Davis Technical College website.

5. Procedure

- 5.1. Costs are determined as follows:
 - 5.1.1. **Tuition:** Actual costs charged by the College, based on a 24 credit-hour program
 - 5.1.2. **Program/Lab Fees:** Average costs across programs. Programs with similar costs for program/lab fees are grouped together.
 - 5.1.3. **Books and Supplies:** Average costs across programs. Programs with similar costs for books and supplies are grouped together.
 - 5.1.4. **Housing and Meals:** Average of rent for studio, 1-bedroom, 2- bedroom, 3- bedroom, and 4-bedroom apartments for Davis County using data gathered from rentdata.org website (<https://rentdata.org/states/utah/2021>) and the average mortgage payment based on data from the US Census Bureau for Davis County (<https://www.census.gov/quickfacts/daviscountyutah>). An additional \$3,600 is added for meals.

Financial Aid Cost of Attendance Credit Hour Policy

- Separate Housing and Meals amounts have been created based on whether a student lives on their own or with their parents.

5.1.5. Transportation: Using the state reimbursement policy of cents per mile, the College determines the cost using a 40-mile radius from campus.

5.1.6. Miscellaneous/Personal Expenses: A base year allowance was established when Davis Technical College began participation in Title IV programs (1983). Each subsequent year, adjustments to the base have been made to account for the Consumer Price Index (CPI). CPI information is gathered from the Utah Department of Employment Security's Office of Labor Statistics (<http://data.bls.gov/cgi-bin/cpicalc.pl>).

5.1.7. Dependent Care: Reasonable cost of dependent care in Davis County

5.1.8. Individuals with Disabilities: Determined on a case-by-case basis.

6. Approval and Notes

Effective Date: 01 July 2023

President's Council Approval: 12 June 2023